



HB 34 (34-LS0353\N) to CSHB 34 (L&C) (34-LS0353\H)
Statement of Changes

Section 1: No changes.

Section 2: In 44.33.850. *Alaska Innovation Council* (b) (1)-(10) the total membership of the council is now 12 members, reduced from 19 in the previous version. The specific changes in membership are as follows:

Removed: The Governor or designee, the Commissioner of revenue or designee, the executive director of the Alaska Permanent Fund Corporation or designee, the executive director of the Alaska Commission on Postsecondary Education or designee, the executive director AIDEA or designee, one member who represents higher education, two members from the House of Representatives, two members from the Senate.

Added: one additional member experienced in community startup ecosystem building, one additional member who has founded a startup business in an emerging industry, one member of the council is required to have an association with an organized labor group.

Other changes: The member who represents higher education is appointed by the University of Alaska president.

Section 2: In 44.33.850 (d) Deleted references to legislative membership on council. Now specifies official action by the council requires a majority vote of the members present.

Section 2: 44.33.850 (e) The council now annually elects a chair from among their members, who serves a one-year term.

Section 2: In 44.33.850 (f) Council now required to meet either electronically or telephonically.

Section 2: In 44.33.850 (h) removed references to legislative and gubernatorial membership. Because of changes to (f), members are not entitled to transportation and per diem expenses.

Section 2: In 44.33.860. *Duties and powers* (a)(3), as part of their duties, the council shall identify gaps in Alaska capital markets.

Section 2: 44.33.870. *Innovation and economic competitiveness plan* is now required to the legislature and governor by November 1 of each year, rather than January 1.

Section 3: (b) Upon the creation of the council, the commissioner of commerce, community, and economic development or their designee serves as chair until council elects their first chair under 44.33.850(f).

Section 3: (c) In only the first year following the passage of the bill, the innovation and economic competitive plan is due to the legislature and governor by January 1.